



PAN-UNITED CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

RESPONSE TO SGX QUERY REGARDING THE COMPANY’S ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

The Board of Directors of Pan-United Corporation Ltd (the “Company” and together with its subsidiaries, collectively the “Group”) refers to the following query raised by the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 25 April 2022 and would like to provide additional information in relation to the Company’s Annual Report for the financial year ended 31 December 2021 (“Annual Report”), as follows:

SGX-ST’s query:

It is noted that page 47 of the AR2021 provides amongst others “There were no material interested person transactions as defined in Chapter 9 of the SGX Listing Manual, entered into by the Company or the Group during FY2021.” Please clarify whether and how the Company has complied with Listing Rule 907.

Company’s response:

The aggregate value of the interested person transactions entered by the Company or the Group is less than S\$100,000 in FY2021 pursuant to Rule 907 of the Listing Manual of the SGX-ST.

The Company has established procedures to ensure that all transactions with interested persons are reported timely to the Audit Committee for its review. The Audit Committee has to ensure that transactions are conducted on an arm’s length basis and not prejudicial to the interests of the Company and minority shareholders. Currently, there is no shareholders’ mandate for interested person transaction pursuant to Rule 920 of the Listing Manual of the SGX-ST.

By order of the Board

Kevin Cho
Company Secretary
28 April 2022