



PAN-UNITED CORPORATION LTD

(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

RESULTS OF THE 28TH ANNUAL GENERAL MEETING HELD ON 23 JUNE 2020

Pursuant to Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Pan-United Corporation Ltd (the “Company”) wishes to announce that at the Company’s 28th Annual General Meeting (“AGM”) held today, all resolutions contained in the Notice of AGM dated 2 June 2020 were duly passed by way of poll.

(1) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the ordinary resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Adoption of the Directors’ Statement and Audited Financial Statements 2019.	529,235,819	529,235,819	100.00	0	0.00
Resolution 2 Approval of one-tier tax exempt final dividend.	529,235,819	529,235,819	100.00	0	0.00
Resolution 3 Re-election of Mr Fong Yue Kwong.	529,235,819	529,235,819	100.00	0	0.00
Resolution 4 Re-election of Mr Patrick Ng Bee Soon.	494,273,782	492,711,283	99.68	1,562,499	0.32

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 5 Approval of directors' fees for the financial year ending 31 December 2020.	525,613,319	525,613,319	100.00	0	0.00
Resolution 6 Re-appointment of Auditor.	529,235,819	527,673,320	99.70	1,562,499	0.30
Resolution 7 Authority to directors to allot and issue shares pursuant to Section 161 of the Singapore Companies Act, Chapter 50 and Rule 806 of the Listing Manual.	529,235,819	527,673,320	99.70	1,562,499	0.30
Resolution 8 Approval for the renewal of Share Buyback Mandate.	529,235,819	527,673,320	99.70	1,562,499	0.30

(2) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any of the abovementioned resolutions put to the AGM.

Nonetheless, to demonstrate good corporate governance practices:

- (i) The non-executive Directors of the Company, who are also shareholders, had voluntarily abstained from voting their respective holdings of the shares on Ordinary Resolution 5 in respect of the payment of Directors' fees by the Company to the non-executive Directors for the year ending 31 December 2020;
- (ii) Mr Patrick Ng Bee Soon had voluntarily abstained from voting his own holdings of shares on Ordinary Resolution 4 in respect of his own re-election as Director of the Company.

(3) Appointed scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the AGM.

RETIREMENT OF DIRECTOR

Mr Ch'ng Jit Koon, an independent director of the Company, retired under Regulations 89 and 90 of the Company's Constitution at the conclusion of the AGM. Upon the retirement, Mr Ch'ng relinquished his positions as Chairman of the Board, Chairman of the Executive Committee, Chairman of the Nominating Committee and Member of the Audit Committee.

The Board thanked and recorded its deepest gratitude and appreciation to Mr Ch'ng Jit Koon for his invaluable contributions to the Company during his 23-year tenure.

By order of the Board

Kevin Cho
Company Secretary
23 June 2020