



PAN-UNITED CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

APPROVAL FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors of Pan-United Corporation Ltd (the “Company” and together with its subsidiaries, collectively the “Group”) refers to the Company’s announcement dated 27 March 2020 relating to its application to Singapore Exchange Regulation (the “SGX RegCo” or “Exchange”) for an extension of 2 months till 30 June 2020 to comply with Rule 707 (1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), in respect of holding the Company’s annual general meeting (“AGM”) for the financial year ended 31 December 2019 (“FY2019”)(the “Waiver”).

The Company wishes to announce that the SGX RegCo has on 2 April 2020 confirmed that, based on the Company’s submissions and representations to the Exchange, it has no objection to the Waiver with regards to compliance with Listing Rule 707(1), subject to:

- (a) the Board of Directors’ confirmation that the Company has fulfilled the Criteria as set out in the SGX RegCo’s regulatory announcement dated 27 February 2020 (“Waiver Criteria”), as follows:
 - (i) the Company’s financial year-end is 31 December 2019; and
 - (ii) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“ACRA”) or other relevant regulatory authorities (where applicable);
- (b) the Board of Directors’ confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation); and
- (c) issuance of the Company’s annual report to shareholders and the Singapore Exchange by 15 April 2020.

(the “Waiver Conditions”).

The Board of Directors of the Company (“Board”) confirms that the Company has fulfilled the Waiver Conditions below:

- (a) the Company has fulfilled the Waiver Criteria:
 - (i) the Company’s financial year-end is 31 December 2019; and
 - (ii) On 1 April 2020, the Company has received approval from the ACRA for the extension of time to hold its AGM for FY2019 by 29 June 2020 under Section 175(1) of the Companies Act, Cap. 50 and to lodge its annual return for FY2019 by 30 July 2020 under Section 197(1) of the Companies Act, Cap. 50.
- (b) the Waiver does not/will not in contravention of any laws and regulations governing the Company and the Constitution of the Company; and
- (c) the Company has scheduled to issue the annual report for FY2019 to its shareholders and the Singapore Exchange by 15 April 2020.

The indicative timeline to convene the AGM for FY2019 is as follows:

Indicative Date (on or before)	Events
15 April 2020	Issuance of FY2019 Annual Report to shareholders and SGX-ST
10 June 2020	Announcement and despatch of Notice of AGM for FY2019
25 June 2020	Date of AGM for FY2019

Shareholders should note that the above timetable is indicative only and may be subject to changes. Please refer to future announcement(s) by the Company via SGXNET for the exact dates of such events.

By order of the Board

Kevin Cho
Company Secretary
2 April 2020