



PAN-UNITED CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

INCORPORATION OF TWO NEW SUBSIDIARIES

The Board of Directors of Pan-United Corporation Ltd (the “Company” and together with its subsidiaries, collectively the “Group”) wishes to inform that the Company has incorporated the following wholly-owned subsidiaries in Singapore:

Name of New Subsidiary	Principal Activities	100% Shareholder	Issued and Paid-up Share Capital
Pan-United Digital Solutions Pte. Ltd.	Investment holding, information technology and computer service activities	Pan-United Corporation Ltd	S\$2
AiR Digital Solutions Pte. Ltd.	Software consultancy, information technology and computer service activities	Pan-United Digital Solutions Pte. Ltd.	S\$2

The incorporation of the above two subsidiaries are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2018.

None of the directors and/or substantial shareholders of the Company have any interests in the above transactions, save for their shareholdings in the Company.

By Order of the Board

Cho Form Po
Company Secretary
14 June 2018