



PAN-UNITED CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

INCORPORATION OF TWO WHOLLY-OWNED SUBSIDIARIES

The Board of Directors of Pan-United Corporation Ltd (the “Company” and together with its subsidiaries, collectively the “Group”) wishes to inform that the Company has incorporated two wholly-owned subsidiaries in Singapore known as Pan-United Technologies Pte. Ltd. (“PUT”) and GoTruck Pte. Ltd. (“GT”).

The principal activity of PUT and GT is information technology and computer service activities. The initial paid up capital of each of these new subsidiaries is S\$2.00.

The incorporation of PUT and GT is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2018.

None of the directors and/or substantial shareholders of the Company have any interests in the above transactions, save for their shareholdings in the Company.

By Order of the Board

Cho Form Po
Company Secretary
26 January 2018