



PAN-UNITED CORPORATION LTD

(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Pan-United Corporation Ltd wishes to announce the following transfer of treasury shares from its Share Buyback Account maintained with The Central Depository (Private) Limited:

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| Date of transfer | 5 May 2017 |
| Purpose of transfer | Pursuant to the Pan-United Share Option Scheme |
| Number of treasury shares transferred | 150,000 |
| Number of treasury shares held before transfer | 1,298,000 |
| Number of treasury shares held after transfer | 1,148,000 |
| Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding treasury shares) before transfer | 0.23% ⁽¹⁾ |
| Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding treasury shares) after transfer | 0.20% ⁽²⁾ |
| Value of the treasury shares transferred | S\$129,262.50 |

Notes: (1) The percentage is based on 560,520,660 issued ordinary shares (excluding 1,298,000 treasury shares) in the share capital of the Company immediately before the above-mentioned share transfer as at 5 May 2017.

(2) The percentage is based on 560,670,660 issued ordinary shares (excluding 1,148,000 treasury shares) in the share capital of the Company immediately after the above-mentioned share transfer as at 5 May 2017.

By order of the Board

Cho Form Po
Joint Company Secretary
5 May 2017