



PAN-UNITED CORPORATION LTD

(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

MEMBERS' VOLUNTARY LIQUIDATION OF SUBSIDIARY

The Board of Directors of Pan-United Corporation Ltd ("the Company" together with its subsidiaries, the "Group") wishes to announce that the Group's 80% owned subsidiary, Priscojaya Sdn. Bhd., a company incorporated in Malaysia, has been liquidated pursuant to members' voluntary liquidation.

The liquidation of Priscojaya Sdn. Bhd. is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company or the Group for the financial year ending 31 December 2015.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect, in this transaction.

By order of the Board

Lynn Wan Tiew Leng
Company Secretary
1 July 2015