



PAN-UNITED CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

STRIKING-OFF OF DORMANT SUBSIDIARIES

The Board of Directors of Pan-United Corporation Ltd (the "Company") wishes to announce that its wholly owned subsidiaries, P.U. Barge Pte. Ltd. ("PU Barge") and P.U. Success Pte. Ltd. ("PU Success") have upon their respective applications, been struck-off from the Register of Companies of the Accounting and Corporate Regulatory Authority of Singapore pursuant to Section 344 of the Companies Act, Cap 50.

The striking-off of PU Barge and PU Success will not have any material effect on the net tangible assets and earnings per share of the Company for the financial year ended 31 December 2013.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect, in the striking-off of PU Barge and PU Success.

By Order of the Board

N. Shoba
Company Secretary

Date: 14 January 2014