



**PAN-UNITED CORPORATION LTD**

(Incorporated in the Republic of Singapore)

(Company Registration No: 199106524G)

**NOTICE OF TRANSFER OF TREASURY SHARES**

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Pan-United Corporation Ltd wishes to announce the following transfer of treasury shares from its Share Buyback Account maintained with The Central Depository (Private) Limited:

Date of transfer	21 January 2013
Purpose of transfer	Exercise of Share Options Pursuant to the Pan-United Share Option Scheme ("Scheme 2002")
Number of treasury shares transferred	1,637,000
Number of treasury shares held before transfer	1,706,000
Number of treasury shares held after transfer	69,000
Percentage of the number of treasury shares against the number of ordinary shares outstanding before transfer	0.31 <sup>(1)</sup>
Percentage of the number of treasury shares against the number of ordinary shares outstanding after transfer	0.01 <sup>(2)</sup>
Value of the treasury shares transferred	\$1,011,404.08

Notes:

- (1) The percentage is based on 554,773,160 PUC shares in issue as at the date of this notice (i.e. the total number of issued and paid up shares of 556,479,160 excluding 1,706,000 treasury shares.)
- (2) The percentage is based on the total number of issued shares of 556,418,160 shares after taking into account the 1637,000 treasury shares transferred on 21 January 2013.

Date : 19 February 2013