



PAN-UNITED CORPORATION LTD

(Incorporated in the Republic of Singapore)

(Company Registration No: 199106524G)

100% SUBSIDIARY AWARDED S\$41.5 MILLION READY-MIXED CONCRETE SUPPLY CONTRACTS

The Board of Directors of Pan-United Corporation Ltd (“the Company”) is pleased to announce that the Company’s 100% subsidiary, Pan-United Concrete Pte Ltd (“PUC”), has been awarded various ready-mixed concrete supply contracts worth a total of S\$41.5 million by China Railway 11 Bureau Group Corporation (Singapore Branch) and Shanghai Tunnel Engineering Co., Ltd for their involvement in the Tuas West Extension project.

The Tuas West Extension is an extension of the East-West Line from Joo Koon Station, consisting of a 7.5km twin-tracked viaduct and four aboveground stations. The four stations - Gul Circle, Tuas Crescent, Tuas West Road and Tuas Link - will improve the MRT connectivity in the Tuas area. Commuters working in the Jurong and Tuas industrial estates will enjoy significantly better public transport connectivity and enhanced accessibility. When operational in 2016, Tuas West Extension is expected to serve about 100,000 commuters daily.

The contracts will generate revenue and profit contribution over the contractual periods but are not expected to have any material effect on the earnings per share of the Company or the Group for the current financial year ending 31 December 2012.

None of the directors and/or substantial shareholders of the Company have any interests, direct or indirect in the contracts.

By Order of the Board

Loh Yeen Ying
Company Secretary

Date : 8 August 2012