



**PAN-UNITED CORPORATION LTD**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 199106524G)

## **ANNOUNCEMENT**

### **INCREASE IN SHARE CAPITAL PURSUANT TO THE EXERCISE OF SHARE OPTIONS**

Pan-United Corporation Ltd (the “Company”) would like to announce the issue and allotment of an aggregate of 382,400 ordinary shares (the “New Shares”) in the capital of the Company pursuant to the exercise of options granted under the Pan-United Share Option Scheme (“Scheme 2002”).

The details of the New Shares and the exercise prices are as follows:

- i) 267,400 shares at \$0.38 per New Share
- ii) 80,000 shares at \$0.43 per New Share; and
- iii) 35,000 shares at \$0.52 per New Share

These New Shares have been listed on the Singapore Exchange Securities Trading Limited on 24 April 2012.

The New Shares rank *pari passu* in all respects with the existing shares of the Company.

Following the issue and allotment of the New Shares, the number of issued and paid-up shares in the capital of the Company is 556,411,560 ordinary shares.

By Order of the Board

Loh Yeen Ying  
Company Secretary

Date : 25 April 2012