



PanUnited

PAN-UNITED CORPORATION LTD

(Incorporated in the Republic of Singapore)

(Company Registration No. 199106524G)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the members of Pan-United Corporation Ltd (the "Company") will be held at Ficus 1, Jurong Country Club, 9 Science Centre Road, Singapore 609078 on Thursday, 19 April 2012 at 11.00 a.m. (or as soon thereafter following the conclusion or adjournment of the 20th Annual General Meeting of the Company to be held at 10.30 a.m. on the same day and at the same place) for the purpose of considering and, if thought fit, passing the following resolutions as Ordinary Resolutions:

ORDINARY RESOLUTION 1 - The Proposed Extension of the Pan-United Share Option Scheme ("Scheme 2002")

THAT:

Approval be and is hereby given, pursuant to Rule 19.1 of the rules of Scheme 2002, for the extension of the duration of Scheme 2002 for a further period of 10 years from 19 April 2012 to 18 April 2022; and the Directors of the Company be and are hereby severally authorised to complete and do all such acts and things as they may consider necessary, expedient, incidental or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Resolution.

ORDINARY RESOLUTION 2 - The Proposed Amendments to the Rules of Scheme 2002

THAT:

- (a) subject to and contingent upon the passing of Resolution 1 set out above, the amendments to the Rules of Scheme 2002 as set out in the Appendix to the Company's Circular dated 4 April 2012 to shareholders be and are hereby approved and adopted; and
- (b) the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they and/or he may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this Resolution.

By Order of the Board

Loh Yeen Ying
Company Secretary

Singapore
4 April 2012

Notes:

1. Pursuant to Rule 859 of the Listing Manual of the Singapore Exchange Securities Trading Limited, shareholders who are eligible to participate in Scheme 2002 shall abstain from voting in respect of Resolutions 1 and 2.
2. A member entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint one (1) or two (2) proxies to attend and vote in his stead. A proxy need not be a member of the Company. However, please note that as Messrs Ch'ng Jit Koon, Lee Cheong Seng, Cecil Vivian Richard Wong, Phua Bah Lee and Tay Siew Choon shall abstain from voting on Resolutions 1 and 2 and shall not accept appointment as proxies for shareholders to vote on the said resolutions, members are advised not to appoint any of them as their proxy.
3. To be effective, the instrument appointing a proxy or proxies must be deposited at the Company's office at 7 Temasek Boulevard, #16-01 Suntec Tower One, Singapore 038987 (Attention: The Company Secretary) not less than 48 hours before the time fixed for holding the Extraordinary General Meeting.