

PAN-UNITED CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

ANNOUNCEMENT

CHANGE IN SHARE CAPITAL

Pan-United Corporation Ltd (the “Company”) would like to announce the issue and allotment of 1,768,000 ordinary shares (the “New Shares”) in the capital of the Company, at the exercise prices listed below, pursuant to the exercise of options granted under the Pan-United Share Option Scheme (“Scheme 2002”):

	Number of New Shares	Exercise Price of Options
	1,588,000	\$0.43 per New Share
	180,000	\$0.38 per New Share
TOTAL	1,768,000	

The New Shares have been listed and quoted on the Singapore Exchange Securities Trading Limited on 15 April 2010.

The New Shares rank *pari passu* in all respects with the existing shares of the Company.

Following the issue and allotment of the New Shares, the number of issued shares (fully paid-up) in the capital of the Company is 553,866,160 ordinary shares.

Submitted by : Loh Yeen Ying
Company Secretary

Dated : 15 April 2010