

Pan-United lands coveted \$74m supply contract for Marina Coastal Expressway

- **Appointed sole supplier of ready-mixed concrete & specialised cement to Sato Kogyo & Daelim JV for mega underground expressway project**
- **Group expects medium term demand for building materials to be fed by both public and private developments**

SINGAPORE, 8 SEPTEMBER 2009

FOR IMMEDIATE RELEASE

Pan-United Corporation Ltd (PUC, the Group or 泛联集团) has announced that its Basic Building Materials division will be participating in one of the Republic's most extensive and keenly watched public-infrastructure projects in years – the Marina Coastal Expressway (MCE).

This dual five-lane, 5 km-long expressway will be the 10th expressway in Singapore. To-date, about \$4.1 billion worth of contracts, including six major civil contracts for the construction of the MCE, have been awarded by the Land Transport Authority of Singapore.

The Group's wholly-owned subsidiaries, Pan-United Concrete Pte Ltd and United Cement Pte Ltd, have won supply contracts worth approximately \$74.0 million to provide ready-mixed concrete and specialised cement to Sato Kogyo (S) Pte Ltd and Daelim Industrial Co. Ltd joint venture (Sato-Daelim) – one of the main civil contractors for the construction of the MCE. Under the supply contracts, the Group is the sole supplier of ready-mixed concrete, Ordinary Portland Cement and Portland Blast Furnace Cement for the MCE Contract 487 undertaken by Sato-Daelim.

PUC's Chief Executive Officer, Mr Patrick Ng, said: "We are indeed honoured to have this opportunity to participate in the MCE project and are confident of meeting the technical requirements of this challenging underground expressway.

"Our experience in a wide range of projects that called for the most stringent specifications have earned us a leading position in the marketplace and also given Sato-Daelim the confidence to appoint Pan-United as its sole ready-mixed concrete and cement supplier for their contract."



Most of the 5km expressway of the MCE project will be built underground – with two ventilation buildings and sections running through the 13.1ha of reclaimed land as well as a 420-metre section under the seabed of Marina Bay.

Forming an integral part of the Government’s master blueprint for the Republic over the next decade, this mega project will eventually help to transform Singapore’s landscape, as well as the way residents and visitors alike commute across the island. When completed in 2013, it will link up with existing expressways to give commuters direct and easy access to the New Downtown at Marina Bay and Straits View areas.

“We expect demand for building materials in the medium term to be supported by the flow of both public infrastructure projects and private developments. PUC looks forward to making a greater contribution to the transformation that the Singapore landscape is set to undergo and, in time, to extending the Group’s footprint beyond Asia as well,” Mr Ng added.

PUC has supplied ready-mixed concrete and specialised cement to numerous high-profile projects across the city-state, such as The Sail at Marina Bay, Changi Airport Terminal 3, the Fort Canning Tunnel, Fusionopolis, the Port of Singapore Authority Pasir Panjang Terminal and St Regis Hotel.

ABOUT THE COMPANY

www.panunited.com.sg

SGX mainboard listing: December 1993

PUC is one of the region’s rising infrastructure and logistics groups, engaged in port & logistics, shipping and basic building materials (BBM) activities.

The Group owns and operates Changshu Xinghua Port (CXP), a multi-purpose port located at the gateway to the dynamic Yangtze River delta. One of China’s busiest river ports, it has eight berths and a total berth length of 1.7 km. CXP’s berths can handle vessels up to 70,000 dwt.

As a leading regional shipping group, its shipping division provides total solutions for its customers. It owns and operates a fleet of tugboats and barges that specialise in bulk cargo transportation in South-east Asia and a container vessel.

The BBM division manufactures and supplies basic building materials such as cement, aggregate products, ready-mixed concrete, asphalt pre-mixed and refined petroleum products. As the largest cement and ready-mixed concrete supplier in Singapore, PUC is active in many major



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infrastructural developments, such as the MRT Downtown Line and the Marina Bay Financial Centre.

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