

PAN-UNITED CORPORATION LTD

(Incorporated in the Republic of Singapore)

(Company Registration No : 199106524G)

ANNOUNCEMENT

**WHOLLY-OWNED SUBSIDIARIES SECURE SUPPLY CONTRACTS
WITH A COMBINED VALUE OF APPROXIMATELY S\$74 MILLION**

The Board of Directors of Pan-United Corporation Ltd (the “Company”) is pleased to announce that its 100%-owned subsidiaries, Pan-United Concrete Pte Ltd (“Pan-United Concrete”) and United Cement Pte Ltd (“United Cement”), have both successfully secured supply contracts in connection with the Marina Coastal Expressway (“MCE”) development under MCE Contract 487. The combined value of the supply contracts is approximately S\$74 million.

Pan-United Concrete will supply ready-mixed concrete and United Cement will supply Ordinary Portland Cement and Portland Blast Furnace Cement to Sato Kogyo (S) Pte Ltd and Daelim Industrial Co. Ltd joint venture for the MCE Contract 487 project, which is expected to be completed in 2013.

The above supply contracts will contribute positively to the Group’s earnings over the duration of the contracts, but they are not expected to have any material effect on the consolidated net tangible asset value per share or the earnings per share of the Company for the current financial year ending 31 December 2009.

None of the directors and/or substantial shareholders of the Company have any interests, direct or indirect, in the supply contracts.

By Order of the Board

Loh Yeen Ying
Company Secretary

Date: 8 September 2009